

পিনাকী এন্ড কোম্পানী
Pinaki & Company

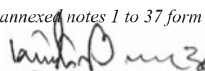
Continuation Sheet.....

ICB Capital Management Limited
Statement of Cash Flows
for the year ended 30 June 2016

Particulars	Figures in BDT	
	30 June, 2016	30 June, 2015
Cash Flow from Operating Activities:		
Collections		
Interest Received	295,041,798	436,662,268
Interest Paid including Int. Waiver	(140,813,468)	(234,403,320)
Received from Profit on Sale of Securities	96,593,956	150,118,333
Dividend Received	76,303,780	54,248,543
Fees & Commissions Received	95,460,783	137,035,737
Trustee and Custodian Fees	42,278,324	40,141,940
Income from EEF	10,500,000	22,300,000
Cash Paid to Employeecs	(82,272,797)	(73,347,432)
Cash Paid to Suppliers	(14,824,759)	(23,110,362)
Cash Received from Other Operating Activities	13,376,000	6,898,591
Cash Paid from Other Non-operating Activities	(10,029,341)	(7,244,612)
Cash Flow before Changes in Operating Assets & Liabilities	381,614,276	509,299,687
Changes in Operating Assets & Liabilities		
(Increase)/Decrease in Loans & Advances (Margin loan)	218,173,745	(132,091,995)
(Increase)/Decrease in other Assets	5,574,872	10,938,168
(Increase)/Decrease in Short Term Loan	380,000,000	100,000,000
(Increase)/Decrease in other Liabilities	(119,542,885)	35,418,907
	484,205,731	14,265,080
Net Cash from Operating Activities	865,820,007	523,564,767
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	521,398,065	833,216,072
Cash Outflow for Purchase of Securities	(880,227,967)	(1,080,301,766)
Cash Outflow for Purchase of Fixed Asset	(10,062,292)	(164,402,623)
Net Cash Used in Investment Activities	(368,892,194)	(411,488,317)
Cash Flow from Financing Activities		
Long Term Loan	(673,818,273)	365,950,031
Dividend Paid in Cash	(131,859,000)	-
Net Cash Used in Financing Activities	(805,677,273)	365,950,031
Net Increase/(Decrease) in Cash and Cash Equivalent	(308,749,460)	478,026,480
Cash and Cash Equivalent at Beginning of the year	580,480,398	102,453,917
Closing Cash and Cash Equivalent at end of the year	271,730,937	580,480,398
Net Operating Cash Flow Per Share	6.57	3.97

The annexed notes 1 to 37 form an integral part of these financial statements


Md. Ifiikhar-uz-zaman
Chairman


Prof. Farid Uddin Ahmed
Director


Md. Asaduzzaman Khan
Director


Nasrin Sultana
Chief Executive Officer

Signed as per our annexed report of even date.

Dated : 19th September 2016
Dhaka


Pinaki & Company
Chartered Accountants